



CIOB

TIME AND COST MANAGEMENT CONTRACT

01

CONTRACT AGREEMENT

2015 EDITION



CIOB

THE CHARTERED INSTITUTE OF BUILDING



CONTRACT AGREEMENT

Date of Contract

This Contract Agreement is made on

.....

Between

The Parties

THE EMPLOYER

.....

Whose primary address is

.....

.....

.....

And

THE CONTRACTOR

.....

Whose primary address is

.....

.....

.....

.....

For*

In respect of

The Works

Referred to as

.....

At

.....

Recitals

Whereas

The Employer's Authorised Representative

Shall be

Name

Qualifications

Telephone

Email address

The Contractor's Authorised Representative

Shall be

Name

Qualifications

Telephone

Email address

* Insert description of services required, for example, "Construction only", "Design and Construction" or "Construction and part design"

The Contract Administrator

Shall be

Name

Whose primary address is

.....

And whose email address is

The Time Manager

Shall be

Name

Whose primary address is

.....

And whose email address is

The Cost Manager

Shall be

Name

Whose primary address is

.....

And whose email address is

Law of Contract

The Law of the Contract is Law.
(If none is stated it shall be English Law).

Contract Documents

The Contract Documents comprise the following

1. This Contract Agreement
2. The Special Conditions
3. The Conditions of Contract
4. The Contract Appendices
5. The Contract Specification
6.
7.
8.
9.
10.
11.
12.
13.
14.
15.

AGREEMENT

It is hereby agreed as follows

1. The Contractor shall carry out and complete the Works in accordance with the Contract Documents.

2. The Employer shall pay to the Contractor the sum of

..... (in words)

or such other sum which becomes payable, at the intervals and in the manner specified in the Contract.

This Contract Agreement is executed and delivered as a deed by the parties on the date first set out above.

Executed and delivered as a deed for and on behalf of the Employer

By

..... Signature

..... Name of signatory

Being a Director/ Authorised Signatory* of the Employer

And by

..... Signature

..... Name of signatory

Being a Director/ Authorised Signatory* of the Employer

* Delete or insert role as appropriate

Executed and delivered as a deed for and on behalf of the Contractor

By

..... Signature

..... Name of signatory

Being a Director/ Authorised Signatory* of the Contractor

And by

..... Signature

..... Name of signatory

Being a Director/ Authorised Signatory* of the Contractor

* Delete or insert role as appropriate

STANDARD DOCUMENTATION

In addition to this document No. 1, the Contract Agreement, the Contract comprises:

- Document No. 2 Conditions
- Document No. 3 Appendices

DISCLAIMER

The Contract has been produced for use in a wide variety of construction projects. As with any standard document, the unique circumstances of each project will demand careful consideration as to its suitability. The parties will need to rely upon their own skill and judgement (or that of their advisers) in making use of this and any other standard form document comprised in, or for use in connection with, the Contract. Neither the Chartered Institute of Building nor any author or contributor assumes any liability to anyone for any loss or damage caused by any error or omission whether such error or omission is the result of negligence or any other cause.

NAMING

The contract is formally called the "CIOB Time and Cost Management Contract, 2015 Edition". However, it may also be referred to as "The Time and Cost Management Contract" or simply "TCM15". It is referred to within the Contract Documents as the "Contract".

GRAPHIC DESIGN

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